

## **Gian Maria Farnelli**

Gian Maria Farnelli, Ph.D. (University of Verona, 2014) is Senior assistant professor (fixed term) at the Department of Legal Studies, University of Bologna; visiting scholar at the Max Planck Institute for Comparative Public Law and International Law (2012). He has been entrusted with teaching modules of International Law at the School of Law of the University of Bologna (2015 – ongoing). He has been a member of the Italian Legal team in the M/V Norstar case (ITLOS Case No. 25), and research assistant in inter-state and investor-state disputes.

He has been Editorial Assistant of the online journal *Questions of International Law* (2014 – ongoing); editorial secretary of the book series *La ricerca del diritto nella comunità internazionale* (Editoriale Scientifica) (2019 – in corso) and a member of the Editorial board of the Osservatorio sulle attività delle organizzazioni internazionali e sovranazionali, universali e regionali, sui temi di interesse della politica estera italiana (Study centre on activities of universal and regional international and supranational organizations concerning issues of interest for the Italian foreign policy).

His publications, in Italian and English, address issues of law of the sea, environmental law, State immunity, investment law and the law of international adjudication.

## **The EU Approach on Transparency in International Litigation on Investments**

Transparency in investment arbitration has been in the forefront of scholars and practitioners alike for thirty years. Ever since the earlier critics to the investor-state dispute settlement mechanism in the late 1990s, relevant international institutions, such as the ICSID and UNCITRAL, have dedicated time and efforts for assuring more transparency in investment arbitration. The inclusion of provisions concerning *amici curiae* in the *ICSID Arbitration Rules*, as well as the development of the *UNCITRAL Rules on Transparency in Treaty-based Investor-State Arbitration*, are exactly meant to address such issue.

However, the debate on the issue in point is still ongoing. Both the conference working on new amendments to the ICSID Arbitration Rules and UNCITRAL Working Group III are working on new rules, such as those on Third party funding, meant to further enhance transparency and impartiality in investment arbitration.

The seminar will address these developments, highlighting in particular the role that the EU is playing in this process. Reference will be made to the EU proposals before the relevant *fora*, and whether this proposals represent an innovation when compared to arbitration practice.